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Unaudited Operating Figures for the First Three Quarters ended 31 December 2015

The board of directors (the "**Board**") of China South City Holdings Limited (the "**Company**") announces that the Company and its subsidiaries (the "**Group**") recorded contracted sales of approximately HK\$5,117 million for the first three quarters of FY2015/16 ended 31 December 2015 (from 1 April to 31 December 2015), with gross floor area of approximately 576,100 sq. m. at an average selling price of approximately HK\$8,900 /sq. m.. As compared to the contracted sales of the same period of last year, it represents a year-on-year decrease of 42.5% (FY2014/15 first three quarters: HK\$8,899 million). The Group recorded contracted sales of approximately HK\$1,321 million for the third quarter of FY2015/16. As compared to the contracted sales of the last quarter (the second quarter of FY2015/16 ended 30 September 2015), it represents an increase of 1.5%.

The above-mentioned sales data is unaudited and is based on preliminary internal information of the Group, which may differ from figures to be disclosed in the audited or unaudited consolidated financial statements to be published by the Company on an annual or half-yearly basis due to various uncertainties during the process of collating such sales information. They shall not be taken as a measure or indication of the Group's current or future operating or financial performance. As such, the above data is provided for investors' reference only. Investors are advised to exercise caution and not to place undue reliance on such information when dealing in the securities of the Company. Any investor who is in doubt is advised to seek advice from professional or financial advisers.

> For and on behalf of the Board China South City Holdings Limited CHENG Chung Hing Co-Chairman & Executive Director

Hong Kong, 15 January 2016

As at the date of this announcement, the executive directors of the Company are Mr. Cheng Chung Hing, Mr. Leung Moon Lam and Mr. Fung Sing Hong Stephen; the non-executive directors of the Company are Dr. Ma Kai Cheung, SBS, Mr. Sun Kai Lit Cliff, BBS, JP, Dr. Ma Wai Mo, Mr. Cheng Tai Po and Mr. Lin Ching Hua; and the independent non-executive directors of the Company are Mr. Leung Kwan Yuen Andrew, GBS, JP, Mr. Li Wai Keung, Mr. Hui Chiu Chung, JP and Mr. Yung Wing Ki Samuel, SBS, MH, JP.